

Rent and Royalty Income and Expenses

ORG25

BASIC PROPERTY INFORMATION

Property description: _____
 Property type: * _____ If type is other, enter a description: _____
 Location (street address): _____
 City: _____ State: _____ Zip: _____
 If a foreign address: Foreign province or state: _____
 Foreign postal code: _____ Foreign Country: _____

1 Check property owner Taxpayer Spouse Joint

2 a Did you make any payments that would require you to file Form(s) 1099? Yes No
 b If **yes**, did you or will you file all required Forms(s) 1099? Yes No

3 a Enter the ownership percentage (if not 100%) _____
 b If not 100%, are you reporting 100% of the income and expenses? Yes No

4 Is this a rental property? (If **yes**, answer questions 5 through 11; if **no**, skip to question 12.) Yes No

5 Did you have personal use of this property or rent it for part of the year at less than fair rental value? Yes No

6 For all rental properties, **enter the number of days** during 2016 that:
 a The property was rented at fair rental value _____
 b The property was used personally or rented at less than fair rental value _____
 c You owned the property, if not the entire year _____

7 a Does this rental have multiple living units and you live in one of the units? Yes No
 b If **yes**, enter percentage of rental use _____

8 Did you actively participate in this property's management during 2016 ? Yes No

9 Did you materially participate in this property's management during 2016 ? Yes No

10 Do you want to treat this property as non-passive? Yes No

11 Did this property have unallowed passive losses in 2015 ? Yes No

12 Did you dispose of this property in a fully taxable transaction? Yes No

13 Check this box if some of this investment was **not** at-risk Yes No

14 a Treat all MACRS assets for this activity as qualified Indian reservation property? Yes No

b Treat all assets acquired after August 27, 2005 as qualified GO Zone property? Regular Extension No

c Treat all assets acquired after May 4, 2007 as qualified Kansas Disaster Zone property? Yes No

d Was this activity located in a Qualified Disaster Area? Yes No

Complete ORG51 for Asset Acquisitions and ORG50 for Dispositions.

| INCOME | 2016 | 2015 |
|--------------------------------------|------|------|
| 15 Rents or royalties received | | |

- * Property Types:**
- | | |
|------------------------------|---------------|
| 1 Single family residence | 5 Land |
| 2 Multi-family residence | 6 Royalties |
| 3 Vacation/short-term rental | 7 Self-rental |
| 4 Commercial | 8 Other |

Rent and Royalty Income and Expenses (continued)

ORG25

| EXPENSES | 2016 | 2015 |
|---|------|------|
| Property location | | |
| 16 Advertising | | |
| 17a Automobile (complete ORG18 for autos)..... | | |
| b Travel..... | | |
| 18 Cleaning and maintenance | | |
| 19 Commissions..... | | |
| 20a Mortgage insurance premiums – qualified | | |
| b Other insurance | | |
| 21 Legal and professional fees | | |
| 22 Management fees | | |
| 23a Mortgage interest paid to banks – qualified..... | | |
| b Mortgage interest paid to banks – other..... | | |
| 24 Other interest | | |
| 25 Repairs..... | | |
| 26 Supplies..... | | |
| 27a Real estate taxes..... | | |
| b Other taxes..... | | |
| 28 Utilities | | |
| 29 Other expenses: | | |
| a | | |
| b | | |
| c | | |
| d | | |
| e | | |
| 30a Depreciation and Section 179 deduction (Preparer Use Only) | | |
| b Depletion (Preparer Use Only) | | |